

# Annual Report: 2024 was another good year for the Arkil Group

Sales have increased significantly and earnings have been maintained at a satisfactory level across the Group's three subsidiaries in Germany, Ireland and Denmark.

With a significant increase in revenue and earnings above expectations, the Arkil Group, which includes subsidiaries in Denmark, Germany and Ireland, now looks back on 2024 with satisfaction.

The Group realised revenue of DKK 4.7 billion in 2024, which is an increase of 15.2 per cent compared to the previous year. Both German and Irish activities continued at a good, stable level, while the Danish part of the business in particular realised major growth in turnover in 2024.

The result of primary operations in the Arkil Group ended up at DKK 259.4 million. This corresponds to a profit margin of 5.5 per cent, which exceeds the expectations announced at the beginning of the year. Profit before tax was DKK 234.6 million.

"The 2024 financial statements testify that our employees across countries and divisions have once again delivered excellent performance in the past year. Operations are stable and predictable, and we manage to focus on the types of projects we are good at," says Thomas Boe, Group COO at Arkil Holding A/S.

He sees the good financial results as a result of high demand in the market and well-executed projects that have matched well with the core competencies in the individual countries.

The workforce has also grown to around 2,300 employees. The growth is primarily a result of increased activity in Denmark and the acquisition of the company Kellys of Fantane in Ireland, which follows Arkil's strategy of creating stable growth in the markets in which the Group operates, through a mixture of organic growth and strategic acquisitions.

"It is positive that we have managed to acquire another company with skilled employees and a good culture. The good results that our organisation has delivered again in 2024 give us peace of mind to make this type of long-term investment," says Jens Skjøt-Arkil, Group CEO of Arkil Holding.

## **Expects stable activity in 2025**

For 2025, there are prospects of a stable construction market, where the Group's markets will continue to focus on energy infrastructure, climate protection, mobility and increasingly also defence and security.

"This simply means that there is a lot to work with for a contractor," says Jesper Arkil, Chairman of the Board of Arkil Holding A/S, and continues:

"Fortunately, we are very well positioned to deliver the services needed in the markets where we are present. So with skilled employees and a good order book, 2025 has the potential to be another good year," he says.

For 2025, slightly increasing activity and a profit margin from primary operations of 3-5 per cent are expected.

*A more detailed press release on the annual accounts for the Danish activities of Arkil A/S will be issued on 8 April 2025.*

*Enquiries regarding this press release can be directed to Group COO Thomas Boe, [thboe@arkil.dk](mailto:thboe@arkil.dk), tel. 73225050.*

**Key figures for Arkil Holding A/S**

(DKK million)	2024	2023
Profit & Loss statement		
Turnover	4,718.2	4,096.2
Operating profit/loss	259.4	268.8
Profit before taxes	234.6	248.1
Profit for the year	176.8	185.4
Balance		
Total assets	2,573.2	2,153.2
Shareholders equity	770.1	742.0
Average number of employees	2,299	2,104